

Application for Purchase of Military Service

Under the provisions of Arkansas Code 24-2-502, a member may purchase up to five years of active duty service rendered in the Armed Forces of the United States prior to their employment in a position covered by a state supported retirement system provided:

1. The member has five years of actual service with the Arkansas Teacher Retirement System.
2. The member received an honorable discharge from the Armed Forces.
3. Total military service credited in this system must not exceed five years.

The cost for the first three years of military service credit is employee and employer contributions based on the salary earned during the member's first full year of credited service in this system. The fourth and fifth years are the same except employer contributions are based on the rate in effect when the member completed 5 years of credited service in this system. No interest will be charged prior to January 1, 1976, or within six months after obtaining 5 years of service credit in the system. Interest after that date will be computed at the rate of 6% compounded annually.

To: **The Board of Trustees**
Arkansas Teacher Retirement System
1400 West Third
Little Rock, AR 72201

I certify that I have read the qualifications listed above for purchasing credit for military service rendered in the Armed Forces of the United States. I have enclosed copies of official military documents which indicate my dates of entry and discharge.

(Because we must keep these documents, please do not send originals.)

Member's Signature _____

Social Security Number _____ Date _____

Address _____

City _____ State _____ Zip _____